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### **California Bankers Association selects NTCG as endorsed Incentive Tax Credit Partner**

*NTCG's Federal and State Wage Credit and Interest Exclusion Services produce guaranteed tax savings.*

**Long Beach & Sacramento, Calif.**—January 7, 2006—The California Bankers Association (CBA) today announced that it has chosen National Tax Credit group, LLC, a provider of specialized interest income exemption, incentive wage, and sales/use tax credit documentation services to financial institutions of all sizes as its Endorsed Incentive Tax Credit Partner.

NTCG guarantees tax savings to all California banks through the utilization of the seldom utilized California Enterprise Interest exemption program, which allows banks to exclude the net interest income associated with loan activities to businesses located in designated business communities. NTCG can also generate significant wage credits (up to \$10,000 per qualified employee) and equipment tax credits (up to 8.75 percent of cost) for financial institutions and their customers to the extent their headquarters, branches or service centers are located in any one of 41 different California Enterprise Zones or in any Federal incentive zone, such as Empowerment, Revitalization, Renewal, or Tribal Land Zones.

“NTCG is uniquely positioned to help California banks identify significant, previously unrealized, tax benefits” said CBA’s chief marketing officer Bill Murphy. According to NTCG co-founder, Blake Christian: “Only a limited number of banks in California are claiming any of these benefits. Even smaller community banks can easily generate annual benefits in the \$100,000 range and larger banks consistently generate benefits in excess of \$1,000,000. Almost all California business lenders can benefit from the interest exemption”



NTCG's high-tech approach to identifying and fully documenting all exemptions and credits relies on a state-of-the-art software/database developed by Swenson over the past four years at a cost of more than \$2 million. Blake Christian, who is also a partner in one of the largest CPA firms headquartered in California states: "Even on our largest projects, which includes Fortune 500 companies, it is rare for the client personnel to spend more than 16 hours on the entire project. By simply obtaining electronic files of branches, loan addresses and employees, NTCG's software and personnel handles virtually all aspects of documenting refunds for the current year, as well as the prior four years."

### **About National Tax Credit Group, LLC**

NTCG is a leading provider of comprehensive incentive tax credit and exemption studies for businesses throughout California and the United States. NTCG was founded by a group of leading tax experts, University Professors and former Big 4 Partners. Through the use of proprietary software, NTCG provides guaranteed, thorough, and cost-effective results to the financial services community. NTCG offers a flexible fee structure to insure that CBA members secure their benefits prior to any obligation to pay.

Sample reports are available on their web site at [www.ntcgtax.com](http://www.ntcgtax.com), and free tax credit estimations can be provided in less than 24 hours.

### **About CBA**

Established more than 110 years ago, the California Bankers Association (CBA) is one of the largest state banking trade associations in the country. CBA leads the way in developing relevant educational and legislative solutions to some of California's more pressing financial and banking issues, including financial privacy, predatory lending, and elder financial abuse. CBA's membership includes more than 300 of California's commercial, industrial and community banks and savings associations.

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